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Cocoon Holdings Limited
中國天弓控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)
(Stock Code: 428)

**CHANGE OF DOMICILE, PRINCIPAL SHARE REGISTRAR AND
REGISTERED OFFICE;
THE MEMORANDUM OF CONTINUANCE AND
THE NEW BYE-LAWS BECOMING EFFECTIVE;
AND
UPDATE ON PROPOSED CAPITAL REORGANISATION**

References are made to (i) the circular of Cocoon Holdings Limited (the “**Company**”) dated 4 February 2019 (the “**Circular**”) in respect of, among others, the proposed Change of Domicile and the proposed Capital Reorganisation; and (ii) the poll results announcement of the EGM dated 11 March 2019. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

**CHANGE OF DOMICILE, PRINCIPAL SHARE REGISTRAR AND
REGISTERED OFFICE AND THE MEMORANDUM OF CONTINUANCE
AND THE NEW BYE-LAWS BECOMING EFFECTIVE**

The Board is pleased to announce that the Company has been de-registered in the Cayman Islands and duly continued in Bermuda as an exempted company under the laws of Bermuda and the Change of Domicile became effective on 1 April 2019 (Bermuda time)/2 April 2019 (Hong Kong time).

With effect from the Change of Domicile becoming effective, (i) the registered office of the Company has been changed to the offices of Walkers Corporate (Bermuda) Limited, Park Place, 55 Par-la-Ville Road, Third Floor, Hamilton HM 11 Bermuda, and (ii) Walkers Corporate (Bermuda) Limited has been appointed as the principal share registrar and share transfer agent of the Company in Bermuda. Computershare Hong Kong Investor Services Limited of Shops 1712–1716, 17th Floor, Hopewell Centre 183 Queen's Road East, Wan Chai, Hong Kong remains as the branch share registrar and transfer office of the Company in Hong Kong. In connection with the Change of Domicile, the Memorandum of Continuance and the New Bye-laws have been adopted by the Company by way of special resolution at the EGM, which will become effective after they have been approved and registered with the Registrar of Companies in Bermuda.

UPDATE ON PROPOSED CAPITAL REORGANISATION

As at the date of this announcement, certain conditions of the Capital Reorganisation have been fulfilled including the passing of the necessary special resolutions by the Shareholders at the EGM and the Change of Domicile becoming effective. The Capital Reorganisation remains conditional pending the fulfilment of certain other conditions of the Capital Reorganisation. Further announcement(s) relating to the timetable, if any change, and effectiveness of the Capital Reorganisation will be made by the Company as and when appropriate.

On behalf of the Board
Cocoon Holdings Limited
中國天弓控股有限公司
Wu Ming Gai
Chairman

Hong Kong, 4 April 2019

As at the date hereof, the Board comprises two executive directors, namely Mr. Wu Ming Gai and Ms. Chan Carman Wing Yan; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Chen Albert and Mr. Wong Chung Yan Sammy; and three independent non-executive directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Jiang Qian.