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Linekong Interactive Group Co., Ltd.

藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8267)

**GRANT OF SHARE OPTIONS AND
GRANT OF RESTRICTED SHARE UNITS**

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Linekong Interactive Group Co., Ltd. (the “**Company**”) announces that on April 1, 2019, the Company offered to grant an aggregate of 1,300,000 share options (the “**Share Options**”) to two members of staff of the Company (the “**Option Grantees**”) to subscribe for an aggregate of 1,300,000 ordinary shares of the Company (the “**Shares**”) under the share option scheme adopted by the shareholders of the Company on November 20, 2014 (the “**Share Option Scheme**”) subject to acceptance by the Option Grantees.

Details of the Share Options offered to be granted are as follows:

Date of Grant:	April 1, 2019 (the “ Date of Grant ”)
Exercise price of the Share Options:	HK\$0.88 per Share, which represents the highest of (i) the closing price of HK\$0.88 per Share as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on the Date of Grant; (ii) the average closing price of HK\$0.868 per Share as stated in the Stock Exchange’s daily quotations sheets for the 5 business days immediately preceding the Date of Grant; and (iii) the nominal value of US\$0.000025 per Share

Total number of Share Options offered: 1,300,000 Share Options

Option Period: From April 1, 2019 to March 31, 2029, subject to the terms of the Share Option Scheme

The Option Grantees shall be entitled to exercise the Share Options in the following manner:

Vesting Dates	Maximum Cumulative Percentage of Share Options Vested
Upon the acceptance of the offer for grant of Share Options	50% (rounded down to the nearest integral number of Shares) of the Share Options granted
Upon 6 months upon the acceptance of the offer for grant of Share Options	58.5% (rounded down to the nearest integral number of Shares) of the Share Options granted
Upon 12 months upon the acceptance of the offer for grant of Share Options	67% (rounded down to the nearest integral number of Shares) of the Share Options granted
Upon 18 months upon the acceptance of the offer for grant of Share Options	75.5% (rounded down to the nearest integral number of Shares) of the Share Options granted
Upon 24 months upon the acceptance of the offer for grant of Share Options	84% (rounded down to the nearest integral number of Shares) of the Share Options granted
Upon 30 months upon the acceptance of the offer for grant of Share Options	92.5% (rounded down to the nearest integral number of Shares) of the Share Options granted
Upon 36 months upon the acceptance of the offer for grant of Share Options	100% (rounded down to the nearest integral number of Shares) of the Share Options granted

Among the Share Options granted above, Share Options to subscribe for up to a total of (i) 1,000,000 Shares are granted to an executive Director and (ii) 300,000 Shares are granted to a senior management of the Company, details of which are as follows:

Name of Option Grantees	Positions held with the Company	Number of Option Shares to be allotted and issued upon exercise in full of the Share Options granted
1. Mr. Wang Jin (also known as YAN Yusong)	Executive Director	1,000,000
2. —	A senior management	<u>300,000</u>
Total		<u><u>1,300,000</u></u>

The grant of the Share Options to Mr. Wang Jin has been approved by the independent non-executive Directors.

GRANT OF RESTRICTED SHARE UNITS

On April 1, 2019, the Company granted a total of 1,300,000 restricted share units (the “RSU”) pursuant to the restricted share unit scheme of the Company (the “RSU Scheme”) to the grantees (the “RSU Grantees”), representing approximately 0.353% of the issued share capital of the Company as at the date of this announcement. The closing price of the Share on the date of the grant was HK\$0.88.

A summary of the terms of the RSU Scheme was set out in the section headed “Statutory and General Information — D. Share Incentive Schemes — 1. RSU Scheme” in Appendix IV to the prospectus of the Company dated December 9, 2014.

The Company has appointed a professional trustee to assist with the administration and vesting of RSUs. The trustee shall make on-market purchases of Shares to satisfy the RSUs granted to the RSU Grantees upon vesting. The Company will provide sufficient funds to the trustee as the Board may in its absolute discretion determine to enable the trustee to satisfy its obligations in connection with the administration and vesting of RSUs granted.

Among the total of 1,300,000 RSUs, (i) 1,000,000 RSUs are granted to an executive Director and (ii) 300,000 RSUs are granted to a senior management, details of which are as follows:

Name of RSU Grantees	Positions held with the Company	Number of RSUs granted
1. Mr. Wang Jin (also known as YAN Yusong)	Executive Director	1,000,000
2. —	A senior management	<u>300,000</u>
Total		<u>1,300,000</u>

All RSUs granted will vest as follows: (1) 50% on the date of grant; (2) 8.5% on the date ending six months after the date of grant; (3) 8.5% on the date ending 12 months after the date of grant; and (4) 8.5% on the date ending 18 months after the date of grant; (5) 8.5% on the date ending 24 months after the date of grant; (6) 8.5% on the date ending 30 months after the date of grant; and (7) the remaining 7.5% on the date ending 36 months after the date of grant.

In accordance with the RSU Scheme, the grant of the RSUs to Mr. Wang Jin has been approved by all the independent non-executive Directors. The grant of RSUs to Mr. Wang Jin forms part of the remuneration package as senior managers of the Company under the service contract of such Directors and accordingly, is exempt from the reporting, announcement and independent shareholders' approval requirements under Rule 20.71(6) and Rule 20.93 of the GEM Listing Rules.

Mr. Wang Jin has abstained from voting at the board meeting(s) so far as the resolutions for approval of the grant of the Share Options and RSUs to himself were concerned.

Save as disclosed in this announcement, none of the Option Grantees or RSU Grantees is a director, chief executive or substantial shareholder (as defined in the GEM Listing Rules) of the Company, nor associates (as defined in the GEM Listing Rules) of any of them.

By order of the Board
Linekong Interactive Group Co., Ltd.
WANG Feng
Chairman

Beijing, the PRC, April 1, 2019

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as YAN Yusong); the non-executive Director of the Company is Mr. PAN Donghui; and the independent non-executive Directors of the Company are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.linekong.com.