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**JILIN JIUTAI RURAL COMMERCIAL BANK CORPORATION LIMITED \***

**吉林九台農村商業銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6122)**

## **PROPOSED ISSUANCE OF CAPITAL SUPPLEMENTARY BONDS**

In order to further enhance the operation and risk resistance of Jilin Jiutai Rural Commercial Bank Corporation Limited (the “**Bank**”) in pursuit of sustainable and sound business development, pursuant to the Administrative Measures for the Capital of Commercial Banks (Provisional) (《商業銀行資本管理辦法（試行）》) and the relevant regulatory requirements, the board of directors (the “**Board**”) of the Bank proposed the issuance of capital supplementary bonds by the Bank, details of which are as follows:

Total issuance amount	:	no more than RMB4 billion
Type of bonds	:	including capital bonds with no fixed term and tier-two capital bonds, which are in compliance with the Administrative Measures for the Capital of Commercial Banks (Provisional) 《商業銀行資本管理辦法（試行）》, the Opinions on Further Support to Innovation of Capital Instruments of Commercial Banks (Yin Jian Fa [2018] No. 5) (《關於進一步支持商業銀行資本工具創新的意見》(銀監發[2018]5號)), the [2018] No. 3 Announcement of the People's Bank of China and other relevant regulatory requirements in effect from time to time
Target market	:	the national interbank bond market
Maturity	:	the initial term shall be no less than 5 years, and the capital bonds with no fixed term shall have no fixed expiry date before the Bank exercises its redemption right
Means of loss absorption	:	upon the occurrence of triggering events specified in the issuance documents, the loss shall be absorbed through a write-down mechanism
Interest rate	:	to be determined based on market rates

Use of proceeds : to replenish other tier-one capital or tier-two capital of the Bank

Term of validity of the resolution : 36 months from the date of approval of the resolution at the general meeting of the Bank

In accordance with the requirements of the articles of association of the Bank, the resolution on the proposed issuance of capital supplementary bonds shall be subject to the approval of the shareholders of the Bank at the general meeting by way of a special resolution.

In order to duly proceed with the issuance of capital supplementary bonds, the Board agreed to submit to the general meeting of the Bank a proposal for granting an authorization to the Board who may delegate the senior management of the Bank to determine the specific terms of the issuance of capital supplementary bonds and handle all relevant matters based on the above issuance plan, including but not limited to, filing with the relevant regulatory authorities, determining the number of tranches and size of issuance, issuance timing, issuance targets, issuance method, terms of issuance, maturity of the bonds, interest rates and price of the issuance, handling bond registration and depositary, applying for listing of the bonds, arranging repayment of the principal and interests of the bonds, adopting write-down mechanism upon the occurrence of triggering events specified in the issuance documents, signing related legal documents and adjusting the issuance plan and application materials according to the requirements and approval conditions of relevant regulatory authorities. The senior management of the Bank may determine and handle other matters in relation to the issuance of capital supplementary bonds based on the specific circumstances. If the above authorization is approved by the general meeting of the Bank, the term of validity of the authorization shall be 36 months from the date of approval of the resolution at the general meeting of the Bank.

The Bank will submit, among others, the above resolution to the shareholders of the Bank at its annual general meeting for 2018 to seek the approval of the shareholders of the Bank. The notice of the annual general meeting along with details of the proposed issuance of capital supplementary bonds will be dispatched to the shareholders of the Bank in due course.

By order of the Board  
**Jilin Jiutai Rural Commercial Bank Corporation Limited\***  
**Gao Bing**  
Chairman

Changchun, China  
March 28, 2019

*As of the date of this announcement, the Board comprises Mr. Gao Bing, Mr. Liang Xiangmin and Mr. Yuan Chunyu as executive directors; Ms. Guo Yan, Mr. Wu Shujun, Mr. Zhang Xinyou, Mr. Wang Baocheng and Mr. Zhang Yusheng as non-executive directors; and Dr. Fu Qiong, Mr. Jiang Ning, Mr. Li Beiwei, Mr. Chung Wing Yin and Mr. Yang Jinguan as independent non-executive directors.*

\* *Jilin Jiutai Rural Commercial Bank Corporation Limited is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*