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This announcement, for which the directors of GLORY MARK HI-TECH (HOLDINGS) LIMITED collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) for the purpose of giving information with regard to GLORY MARK HI-TECH (HOLDINGS) LIMITED. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



GLORY MARK HI-TECH (HOLDINGS) LIMITED
輝煌科技(控股)有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8159)

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF CHIEF FINANCIAL OFFICER; AND
(3) CHANGE OF CLOSURE OF REGISTER OF MEMBERS**

(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of GLORY MARK HI-TECH (HOLDINGS) LIMITED (the “**Company**”) announces that Dr. Zhu Wenhui (“**Dr. Zhu**”) has resigned from being an independent non-executive Director and a member of each of the audit committee of the Company (“**Audit Committee**”), the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 31 March 2019 as he would like to devote more time to his personal commitments. Dr. Zhu confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

Taking this opportunity, the Board would like to express its appreciation and gratitude to Dr. Zhu for his contributions and services to the Company during his terms of service.

Following the resignation of Dr. Zhu, Mr. Lu Yongchao (“**Mr. Lu**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 31 March 2019.

Biographical details of Mr. Lu are set out below:

Mr. Lu, aged 39, obtained a diploma in Business Administration for Real Estate Entrepreneurs in China at Sun Yat-sen University (中山大學) and a diploma in English at Guangdong University of Foreign Studies (廣東外語外貿大學). Mr. Lu was a team member of Ample Luck International Capital Group Limited which is a fund management group. Mr. Lu has extensive experience in business development, market development, media management, finance and Information Technology industry and years of investment, financing and fund management history. He has rich experience in the enterprise strategic management, internet strategy, brand management, investment and financing management.

Mr. Lu was the founder of Enjoymedia Holdings Company Limited, whose shares are listed on the OTC Bulletin Board (OTCBB) of the United States of America (“**US**”) in 2006 and was named as one of the hundred most Chinese Concept corporation listed in the US. Prior to that, Mr. Lu was the chief executive of the online websites “**YESITE**” and “**ITNOW**” and served as head of the Whirlpool Kit Department in China. Mr. Lu assisted listing and financing of different enterprises while working in an investment company in China, and served as a director of China Mobile Digital Group, whose shares are listed on the Taiwan Stock Exchange (TWSE), during the period from March 2014 to March 2016. He had also served as a director of a German outdoor brand VAUDE.

Mr. Lu is currently a director of Eagle Pioneer Limited, Accurate Trade International Limited, China Safety Holdings Limited, Happy Way Technology Limited, Total Tycoon Limited and Great Select Global Limited. Mr. Lu served as the chief executive officer of Cybernaut International Holdings Company Limited (“**Cybernaut**”) (formerly known as Sinoref Holdings Limited), whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 1020), during the period from January 2015 to February 2017 and he has been an executive director of Cybernaut since February 2017. Mr. Lu has also been an independent non-executive director of Pa Shun International Holdings Limited, whose shares are listed on the Main Board of the Stock Exchange (Stock Code: 574), since September 2018.

Mr. Lu will enter into an appointment letter with the Company for a term of three years subject to retirement by rotation and re-election at general meeting of the Company in accordance with the By-laws of the Company and the GEM Listing Rules. Mr. Lu will be entitled to director’s fee of HK\$120,000 per annum which is determined by the Board with reference to his duties and experience.

As at the date of this announcement, Mr. Lu did not have any interests in the shares of the Company within the meaning of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and Mr. Lu had no relationships with any Directors, senior management of the Company or substantial or controlling Shareholders.

Save as disclosed above, Mr. Lu has not held any other position in the Company or any other member of the Group, nor any directorship in any listed public companies in the last three years, and there is no information that is required to be disclosed in accordance with Rule 17.50(2)(h) to (v) of the GEM Listing Rules, nor any other matters that need to be brought to the attention of the Shareholders in relation to his appointment as an independent non-executive Director.

The Board would like to take this opportunity to welcome Mr. Lu to the Board.

(2) APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board announces that Mr. Choy Chak Wa Peter (“**Peter Choy**”) has been appointed as the chief financial officer of the Company (the “**CFO**”) with effect from 31 March 2019.

Biographical details of Mr. Peter Choy are set out below:

Mr. Peter Choy, aged 61, obtained Higher Diploma in Accountancy at Hong Kong Polytechnic and obtained a Master’s degree in Economics at Imperial College London. He is a fellow member of The Chartered Institute of Management Accountants, The Association of Chartered Certified Accountants and Hong Kong Institute of Certified Public Accountants. Mr. Peter Choy has held numerous executive positions across a wide spectrum of industries including manufacturing, education, non-profits, garment, audio-visual equipment trading, as well as engineering consultancy. Prior to joining the Company, he held as a Regional Controller in Fugro Holdings (HK) Limited. He has extensive experience in accounting and financial management in both Hong Kong and across the Greater China Region.

On top of his professional career, Mr. Peter Choy was awarded the Bronze Medal by the Chartered Institute of Management Accountants to recognize his outstanding contribution. He is currently a member of the Hong Kong Special Administrative Region Inland Revenue Department Users’ Committee.

The Board would like to express its warm welcome to Mr. Peter Choy in joining the Company.

(3) CHANGE OF CLOSURE OF REGISTER OF MEMBERS

The Board announces that the closure of register of members for ascertaining the entitlement of the Shareholders to the proposed final dividend has been changed to the period from Thursday, 16 May 2019 to Monday, 20 May 2019, both days inclusive, during which no transfer of shares of the Company will be registered. In order to qualify for the proposed final dividend, all duly completed transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Hong Kong Registrars Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, by no later than 4:30 p.m. on Wednesday, 15 May 2019.

By Order of the Board
GLORY MARK HI-TECH (HOLDINGS) LIMITED
Wang Li Feng
Chairman & Executive Director

Hong Kong, 28 March 2019

As at the date of this announcement, the executive Directors are Mr. WANG Li Feng, Mr. WONG Chun, Mr. HE Yongyi, Mr. PANG Kuo Shi, Mr. KONG Lixing and Mr. ZHAO Guo Xing; and the independent non-executive Directors are Mr. LAU Ho Kit, Ivan, Dr. Hon. LO Wai Kwok SBS, MH, JP, Dr. Zhu Wenhui and Mr. FONG Chi Wai, Alex.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from the date of publication and on the Company's website at www.glorymark.com.tw/hk/investor.htm. In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.