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Newtree Group Holdings Limited

友川集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1323)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF AND SHAREHOLDER'S LOAN IN TREASURE PROFIT LIMITED

Reference is made to the announcement dated 20 March 2019 (the “**Announcement**”) of Newtree Group Holdings Limited (the “**Company**”) for the discloseable transaction in relation to the Disposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.

The Board is pleased to announce that as all the conditions precedent set out in the Disposal Agreement have been fulfilled, Completion took place on 27 March 2019. Following Completion, the Group ceased to have any interest in the Target Company.

By Order of the Board
Newtree Group Holdings Limited
Mr. Wong Wai Sing
Chairman and Executive Director

Hong Kong, 27 March 2019

As at the date of this announcement, the executive Directors are Mr. Wong Wai Sing, Mr. Chan Kin Lung, Mr. Lee Chi Shing, Caesar and Mr. Wong Jeffrey; and the independent non-executive Directors are Mr. Kwok Kam Tim, Dr. Hui Chik Kwan and Mr. Tso Ping Cheong, Brian.