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山西長城微光器材股份有限公司
SHANXI CHANGCHENG MICROLIGHT EQUIPMENT CO. LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8286)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

Reference is made to the announcement (the “**Announcement**”) of Shanxi Changcheng Microlight Equipment Co. Ltd. (the “**Company**”) dated 31 January 2019 in relation to, among others, the quarterly update and the resumption conditions regarding the suspension of trading in the shares of the Company on The Stock Exchange of the Hong Kong Limited (the “**Stock Exchange**”).

As disclosed in the Announcement, the management team has proposed a fund-raising plan, which will form part of the resumption proposal to the board of directors (the “**Board**”) of the Company for their consideration. In the process of considering the fund-raising plan and based on the information available to the Company so far, the Board became aware that the shares of the Company held by the public shareholders represented approximately 24.16% of the total issued share capital of the Company as at the date of this announcement, which is below the minimum prescribed percentage of public shareholders of 25% required by Rule 11.23(7) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

According to the disclosure of interests notice filed by Yuan Guo Liang (“**Mr. Yuan**”), Mr. Yuan is interested in 3,645,000 H shares, which are registered in his own name and 250,000 H shares, which are registered in the name of his spouse, which in aggregate representing approximately 1.26% of the total issued share capital of the Company as at the date of this announcement. Mr. Yuan was appointed as a non-executive director of the Company (the “**Appointment**”) in May 2011 and became a connected person (as defined in the GEM Listing Rules) of the Company since the Appointment. As a result of the Appointment, the public float of the Company dropped from approximately 25.42% to approximately 24.16% and has remained unchanged.

Since the listing of the Company on the GEM of the Stock Exchange, the Company has not made any alteration of its capital structure, including both issuing and repurchasing of shares. Therefore, it is an oversight of the Company for not observing the public float status as a result of the Appointment. The Company undertakes to procure that appropriate steps will be taken to restore at least 25% of the shares of the Company to be held by the public shareholders as soon as reasonably practicable in accordance with the GEM Listing Rules.

The Company will make further announcement relating to the restoration of public float as and when appropriate.

By order of the Board
Shanxi Changcheng Microlight Equipment Co. Ltd.
Guo Xu Zhi
Chairman

Taiyuan City, Shanxi Province, the PRC, 25 March 2019

As at the date of this announcement, the board of directors comprises nine directors, of which four are executive directors, namely Mr. Guo Xu Zhi, Mr. Song Zhenglai, Mr. Shen Jian and Ms. Wang Lingling; two non-executive directors, namely Mr. Yuan Guo Liang and Mr. Wu Bo; and three independent non-executive directors, namely Ms. Long Yan, Ms. Ning Lingying and Ms. Qie Hui Fang.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from its date of publication and on the website of the Company at <http://www.sxccoe.com>.

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