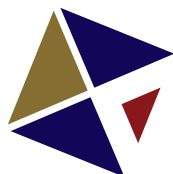


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Properties Investment Holdings Limited (the “**Company**”) announces that on 25 March 2019, the Company has granted 485,750,000 share options (the “**Options**”) under the share option scheme adopted by the Company on 16 December 2011 (the “**Scheme**”) which, subject to acceptance of the Options by the eligible participants of the Scheme (the “**Grantees**”) and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options, will enable the Grantees to subscribe for a total of 485,750,000 new ordinary shares of HK\$0.01 each (each a “**Share**”) in the share capital of the Company.

A summary of such grant is set out below:

Date of grant (“**Date of Grant**”): 25 March 2019

Number of Options offered to be granted: 485,750,000

Subscription price of the Options granted: HK\$0.0304 (which is the highest of (i) the closing price of HK\$0.0270 per Share as stated in The Stock Exchange of Hong Kong Limited’s (the “**Stock Exchange**”) daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$0.0304 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share)

* for identification purpose only

Closing price of the Shares HK\$0.0270
on Date of Grant:

Validity period of the 25 March 2019 to 24 March 2024 (both dates inclusive). The
Options: Options are exercisable from 25 March 2019 to 24 March 2024.

None of the grantees of the Options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
China Properties Investment Holdings Limited
Han Wei
Chairman

Hong Kong, 25 March 2019

As at the date of this announcement, the executive Directors are Mr. Han Wei and Mr. Au Tat On and the independent non-executive Directors are Mr. Lai Wai Yin, Wilson, Ms. Cao Jie Min and Mr. Liang Kuo-Chieh.