

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MATRIX

MATRIX HOLDINGS LIMITED

美力時集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1005)

- (I) **UPDATE STATUS OF MAJOR DEVELOPMENT FOR THE TERMS OF THE RIGHT TO PURCHASE; AND**
- (II) **COMPLETION OF DISCLOSEABLE TRANSACTION**

Reference is made to the announcement and circular of Matrix Holdings Limited (the “**Company**”) dated 18 June 2015 and 24 July 2015 (the “**Circular**”), respectively, in relation to, among other things, the major acquisition for the right to purchase certain residential properties located in Shenzhen, the PRC (the “**Residential Properties**”) and the announcement of the Company dated 8 January 2018 (the “**DT Announcement**”), in relation to, among other things, the entering into of a loan agreement (the “**Loan Agreement**”) by one of the Company’s indirect wholly-owned subsidiaries as a borrower (the “**Borrower**”). Unless as otherwise defined, terms used herein shall have the same meanings as those defined in the Circular and the DT Announcement.

The Company has undertaken in the Circular that it will publish announcement to inform the Shareholders, amongst others, when there are any major developments in relation to the terms of the Right to Purchase. As disclosed in the DT Announcement, pursuant to the term of the Loan Agreement, the Lenders are entitled to the Option whereby they can exercise the Option, during the Term of the Loan, to obtain the Right to Purchase for the Residential Properties, in its current state, so as to make good of the Loan principal of RMB225,000,000 (equivalent to HK\$265,500,000) and the relevant accrued interests in full.

The Board is pleased to announce that on 15 March 2019, the Lenders exercised the Option pursuant to the terms of the Loan Agreement and the transfer of the Right to Purchase, in its current state, to the Lenders has been completed. Under the terms of the Loan Agreement, upon the exercise of the option, the Lenders undertook not to pursue any outstanding Loan amounts (if any) against the Borrower.

By order of the Board
Matrix Holdings Limited
Cheng Yung Pun
Chairman

Hong Kong, 15 March 2019

** For identification purpose only*

As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Yu Sui Chuen, Mr. Cheng King Cheung, Mr. Tsang Chung Wa, Mr. Tse Kam Wah and Ms. Yip Hiu Har as executive Directors; Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey, Mr. Wan Hing Pui and Mr. Heng Victor Ja Wei as independent non-executive Directors.